

State Treasurer Tim Cahill's Financial Education Division



Saving Makes Cents

A PROJECT OF STATE TREASURER TIMOTHY P. CAHILL

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A Message from Your Treasurer



The Commonwealth of Massachusetts

Department of State Treasurer, Timothy P. Cahill



As we now find ourselves halfway through the school year and enjoying the brisk winter weather, I would like to look back on the highlights from the *Saving Makes Cents* program this past fall. There are hundreds of schools currently participating in *Saving Makes Cents* and my office was able to visit 22 of these schools since September. My Financial Education Department is available to visit your school and support your program upon your request.

One of our most successful programs in 2009 was our *Four Downs For Finance* essay contest, and I would like to commend the over 1,000 students that participated in the contest this fall. The grand prizewinner and two runners up were invited to the last New England home game in Foxboro on December 27th. This grand prizewinner will also receive a \$500 savings account and a visit to his school from New England offensive lineman Dan Koppen. Included in this newsletter are pictures from the game and a list of our most recent essay winners. We look forward to the participation of your students in the next *Four Downs For Finance* contest – maybe Dan Koppen will be visiting your school in 2010!

Due to the success of our *Four Downs for Finance* contest this fall, we are offering a new contest this winter called *Saving For Your Future*. Students will be encouraged to write an essay on the importance of saving for higher education. In April, a grand prize winner will be selected from a series of weekly winners and will receive a scholarship to further their education. The scholarship amount will be based on how many saves Boston goalie Tim Thomas makes this season.

Please do not hesitate to contact my office if you have any questions regarding our *Saving Makes Cents* program. For the latest updates on weekly winners, financial tips, and other Treasury and Financial Education-related news, be sure to follow us on Twitter and become a fan on Facebook. I wish you the best for a successful 2010.

Sincerely,

Timothy P. Cahill
Treasurer and Receiver General



The full-color version of our newsletter is available online at
www.mass.gov/treasury/financialeducation





Grand Prize Winner And Remaining 2009 Weekly Winners!



Treasurer Tim Cahill's Financial Education Department teamed up with Metro Credit Union and WBZ-FM 98.5 The Sports Hub for the "Four Downs for Finance" Contest. Students in grades K-12 completed an essay about the importance of saving money, what they are doing to save money, and what they are saving for! Each week during the regular season three winning essays were selected. From the weekly winners, one grand prize winner and two runners up were chosen and invited to enjoy a game day experience at this season's last New England home game on December 27th.

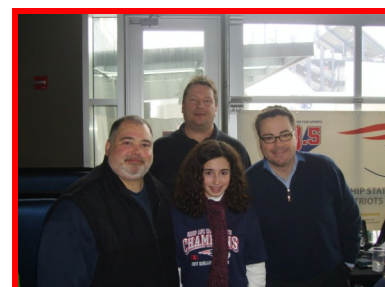


Runner Up Kylie Bringola
Grade 5, Killam Elementary School
Reading



Grand Prizewinner Marvin Sosa Mendez,
in grade 10 at Everett High School,
will also receive:

- a \$500 savings account and
- a visit to his class from Treasurer Cahill and offensive lineman Dan Koppen



Runner Up Emily Rivard
Grade 7, Venerini Academy
Shrewsbury

Thank you to all contest participants!

The following list recognizes the weekly winners for the final 5 weeks* of the contest:

Caroline Seppa from Marguerite E. Peaslee Elementary in Northborough (grade 4)
Chad MacMillan from Oak Ridge School in East Sandwich (grade 5)
Nicole Lowe from Lynn English High School in Lynn (grade 12)
Jocelyn Ramirez from John D. O'Bryant School in Roxbury (grade 9)
Angelina Howard from Oakham Center School in Oakham (grade 3)
Sarah Chickering from Martha's Vineyard Public Charter School in W. Tisbury (grade 6)
Kylie Bringola from Killam Elementary School in Reading (grade 5)
Vanessa Dam from Pope John Paul II Catholic Academy in Dorchester (grade 5)
Autumn Dinksmeier from Scituate High School in Scituate (grade 12)
Kylie Kozlowski from Quincy High School in Quincy (grade 12)
Michael Messuri Jr. from Winchester High School in Winchester (grade 12)
Aidan Needle from Pleasant Street School in Athol (grade 1)
Ben White from West Bridgewater Middle Senior High School in W. Bridgewater (grade 7)
Tucker Malinowski from Hatfield Elementary School in Hatfield (grade 2)
Felicia Munroe from Millbury Junior Senior High School in Millbury (grade 12)

* Please check out our Fall 2009 Newsletter for the list of winners from prior weeks.



Save with your head Give with your heart



While many students wrote about how they are saving money, a number of students also discussed how they will use that money. In honor of Valentine's Day, here are some quotes from students that were using not just their mind, but their heart in planning how to responsibly spend their savings.

"Every day of my life, I have always had everything I need and almost everything I want. Some people don't even have what they need. I feel bad for them so I had a lemonade stand to raise money for them to get them what they need."

Nicholas Ferrara, Grade 3
Waybright School, Saugus

"Saving money is an absolute necessity because in less than a year I am entering an intense fourteen year journey to becoming a specialized children's neurosurgeon."

Tariq Fayyad, Grade 12
Holy Name Central Catholic High School, Worcester

"I will also use the money I save up to send my grandmother in Ghana. When I do this, she will know that I care and think about her even though we are separated by thousands of miles. ...The money we save up may save one of our loved ones."

Mercedes Aquemfra, Grade 12
Holy Name Central Catholic High School, Worcester



"The most important reason why I am saving money is because my family is trying to get my brother to come over here from El Salvador."

Damaris Reyes, Grade 5
Ford School, Lynn

"I'm trying to save money to buy something really special for my Mom and Dad but not one thing for both of them but one for each because they have done so much for me. Now it's my turn to do something for them."

Vanesa Perea, Grade 3
Kelly School, Chelsea

Four Downs For Finance School Spotlight

We would like to commend all of the schools that participated in our Four Downs For Finance essay contest this fall. A school's interest in teaching our youth valuable financial skills will mean a more promising future for students. Listed below are the schools with the highest number of participants. The methods to encourage participation varied. Schools like Morrison learned about the contest through their participation in our Saving Makes "Cents" program. Millbury gave the entry form to all computer and business classes; the computer classes did the essay as a class assignment. This is similar to East Taunton, who used the essay as an exercise to prepare students for MCAS testing. Ford also used it as a writing assignment for the whole school, teaching students in all grade levels (1st - 5th) about the importance of money management. With an incentive program in areas such as citizenship and academics, Higgins gave points through the incentive program to the grade level that submitted the most entries.

-Robert L. Ford School, Lynn*
-Morrison Elementary School, Braintree
-East Taunton Elementary School, Taunton

-Douglas Waybright Elementary School, Saugus*
-J Henry Higgins Middle School, Peabody
-Millbury Junior/Senior High School, Millbury

Total Number of
Participating Students:

1,007

*Over
100 students
participated at
these schools!

Total Number of
Participating Schools:

116

RESOURCES FOR TEACHERS OR PARENTS!

www.babyinvestor.com

www.ustreas.gov/kids

www.kidmoney.about.com

www.councilforeconed.org

Meet Our Staff at the Office of Financial Education



Leanne Martin - Director of Financial Education
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617-367-6900 ext: 259











ACTIVITIES



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Name	Value
	
	
	
	
	
	
	
	

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Financial Word Search

k m u t i l i t y m q v s a k x m w n r
 j g w t p k o r f h x w o m y d r w o d
 c i e z b e k z r h n i n a l p q t e j
 j o o y b u f i n a n c i a l f y r t l
 p w n c m k g v p g e x p e n s i v e w
 u q w t l x j t o d y b x m n v n h a s
 m z u x r o r a b b g w i r n t l d p u
 x b y r p o b p n o c j c l k k o j e b
 m y v n a x l u x o i h q a l k g y l t
 f p b s p e n d i n g n g f o s v i x r
 x t h m c l z b h m b e s g y t n p u a
 x v s d i s c i p l i n e u j a i k h c
 n z d a y r g n u h w w a p r c d n s t
 p m d t x y v c e t u v r j h a q p f i
 z d g r j o f j r e b f s e r j n f j z
 r d w p z y t t u g l d a k b j t c a p
 l k d q t v r y n d j p i s s h k v e e
 z u d t o y f r i u g a c g n q u e k
 p w j d f r w x z b g t e f o h z c f e
 u o k v r r m f i g j m o r t g a g e s

Spending	Bills	Insurance	Budget
Expensive	Control	Hungry	Add
Plan	Mortgage	Financial	Cheap
	Utility	Subtract	Discipline



The financial institutions acknowledged in this newsletter participate in the Saving Makes Cents program of the Financial Education Division. The fact that the Financial Education Division and the Office of the State Treasurer has allowed these financial institutions to participate in the program is not an endorsement of the individual financial institution.



Winter 2010 Contest Entry Form

Student Name _____

Student Address _____

City/Town/Zip _____

Student Phone _____

Grade Level (entrant must be a student K-12) _____

Gender: ☐ Male

☐ Female

School _____

City/Town/Zip _____

Teacher Name _____

Where/How did you hear about this contest? _____

GRAND PRIZE

For every Boston goalie save from January through April 2010, **LIBERTY BAY CREDIT UNION** will donate \$5 to the **SAVING FOR YOUR FUTURE SCHOLARSHIP FUND**. One lucky winner will receive the total dollar amount of the Scholarship Fund to use toward higher education... PLUS a visit to your school by Boston hockey goalie **TIM THOMAS**!

WEEKLY WINNERS will get a photo signed by a Boston hockey star and an entry into the Grand Prize Drawing. Winners will be aired on **WBZ FM 98.5 The Sports Hub** during game day broadcasts.

For more information or to enter online,
visit www.LibertyBayCU.org

Share the reason why saving money for higher education is important to you!

Explain in 100 words or less (Grades K-5) OR
100 to 300 words (Grades 6-12)

MAIL ENTRIES TO:

Massachusetts State Treasurer's Office
The Financial Education Department
The State House - 24 Beacon Street
Boston, MA 02133

IMPORTANT! Parental consent is required for students under 18 years old!

By signing below, I acknowledge that this consent gives my child _____
who is under 18 years of age permission to enter the Saving For Your Future Scholarship Contest.

Signature of parent or guardian: _____

Date: _____

Saving Makes Cents

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The fact that the Financial Education Department of the Office of the State Treasurer has teamed up with Liberty Bay Credit Union and the Sports Hub 98.5 for the Saving for Your Future contest is not an endorsement of any of their businesses or any information provided by Liberty Bay Credit Union or Sports Hub 98.5 and its sister stations.



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Explain in 100 words or less (Grades K-5) OR
100 to 300 words (Grades 6-12)

[illegible]

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